

PROPERTY INVESTMENT BOARD

Wednesday, 17 January 2018

**Minutes of the meeting of the Property Investment Board held at Guildhall, EC2
on Wednesday, 17 January 2018 at 8.30 am**

Present

Members:

Deputy Alastair Moss (Chairman)
Deputy Tom Sleigh (Deputy Chairman)
Sir Mark Boleat
Deputy Keith Bottomley
Alderman Peter Hewitt
Christopher Hill
Deputy Philip Woodhouse
Stuart Corbyn

Officers:

John Cater	-	Committee Clerk
Nicholas Gill	-	City Surveyor's Department
John James	-	Chamberlain's Department
Alan Bennetts	-	Comptroller & City Solicitor's Department
Brian Brierley	-	City Surveyor's Department
Andrew Cross	-	City Surveyor's Department
Tom Leathart	-	City Surveyor's Department
Neil Robbie	-	City Surveyor's Department

1. APOLOGIES FOR ABSENCE

Apologies for absence were received from Sir Mark Boleat, John Chapman, Alderman Alison Gowman, Tony Joyce, David Shaw OBE and David Brooks Wilson.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

1. Alderman Peter Hewitt declared he had a non-pecuniary interest with regard to a possible leasing of Colechurch House (item 13)

2. The Chairman declared he had a non-pecuniary interest with regard to item 12 (his firm acts for Steinhoff).

3. MINUTES

RESOLVED – That the public minutes of the meeting held on 13th December be approved.

4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
There were no questions.
5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
The City Surveyor raised the issue of the overall investment and income oversight of the City Bridge Trust. The Property Investment Board needed to recognise the issue and it is being looked into.
6. **EXCLUSION OF THE PUBLIC**
RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.
7. **NON PUBLIC MINUTES**
RESOLVED – That the non-public minutes of the meeting held on 13th December be approved.
8. **REPORT OF ACTION TAKEN BETWEEN MEETINGS**
Members received a Report of The Town Clerk.
9. **FIRST REGISTRATION OF THE CITY'S FREEHOLD TITLES - PROGRESS SINCE JANUARY 2017**
Members received a Report of the City Surveyor.
10. **QUARTERLY DELEGATED AUTHORITIES UPDATE: 1ST OCTOBER 2017 TO 31ST DECEMBER 2017 - CITY FUND, CITY'S ESTATE & BRIDGE HOUSE ESTATES**
Members received a Report of the City Surveyor.
11. **OUTSTANDING LEASE RENEWALS & RENT REVIEWS: 1ST JULY 2017 TO 31ST DECEMBER 2017 - CITY FUND, CITY'S ESTATE AND BRIDGE HOUSE ESTATES**
Members received a Report of The City Surveyor.
12. **VACANT ACCOMMODATION UPDATE: AS AT 1ST DECEMBER 2017 - CITY FUND, CITY'S ESTATE AND BRIDGE HOUSE ESTATES**
Members received a Report of The City Surveyor.
13. **BRIDGE HOUSE ESTATES: ANNUAL STRATEGY UPDATE**
Members considered a Report of The City Surveyor.
14. **BRIDGE HOUSE ESTATES: ELECTRA HOUSE AND TOWER CHAMBERS, 74-92 MOORGATE AND 115-116 LONDON WALL, EC2 - RENT REVIEWS ADDENDUM**
Members received a Report of The City Surveyor.

15. **BRIDGE HOUSE ESTATES:1/5 LONDON WALL BUILDINGS EC2 - PROPOSED LEASEHOLD DISPOSAL**
Members received a Report of The City Surveyor.
16. **CITY'S ESTATE: GUILDHALL HOUSE, 85 GRESHAM STREET - GATEWAY 7 OUTCOME REPORT**
Members considered a Report of The City Surveyor.
17. **CITY'S ESTATE: 35-37 ALFRED PLACE - GATEWAY 7 OUTCOME REPORT**
Members considered a Report of The City Surveyor.
18. **CITY'S ESTATE: 193 FLEET STREET - GATEWAY 7 OUTCOME REPORT**
Members considered a Report of The City Surveyor.
19. **CITY'S ESTATE: 14-14A BREWERY ROAD, N7 - RENT REVIEW REPORT**
Members considered a Report of The City Surveyor.
20. **CITY'S ESTATE: 4TH FLOOR, BOSTON HOUSE, 63-64 NEW BROAD STREET - NEW LETTING REPORT**
Members considered a Report of The City Surveyor.
21. **CITY'S ESTATE: THE COLLEGE ARMS PUBLIC HOUSE, 18 STORE STREET - NEW LETTING REPORT**
Members considered a Report of The City Surveyor.
22. **CITY FUND: ANNUAL UPDATE REPORT**
This Report was deferred.
23. **CITY FUND: 17 FLEET STREET EC4 - NEW LETTING REPORT**
Members considered a Report of The City Surveyor.
24. **CITY FUND: 4-7 SALISBURY COURT, EC4 - RENT REVIEW**
Members considered a Report of The City Surveyor.
25. **CITY FUND (SPE): 4/5 BONHILL - RENT REVIEW - CALDERBANK LETTER**
Members considered a Report of The City Surveyor.
26. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
There was one question.
27. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**
There were three items of business.

The meeting ended at 9.20am

Chairman

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